

# **Commodities Technical Outlook**

## Date 22 Feb 2019

## Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4			
GOLD 5 Apr 2019		33453	33362	33271	33161			
CMP: 33499	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		33545	33636	33728	33838			
	Buy gold around	Buy gold around 33400-33420 Tgt 33650 SL 33300						

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 March 2019		40456	40205	39905	39556			
CMP:40164	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend : Down		40658	40910	41214	41570			
	Buy near 39800-3	Buy near 39800-39850 Tgt 40350 SL 39650						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 March 2019		4045	4021	3994	3966
CMP: 4061	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4077	4101	4128	4157
	Sell around 4085	Tgt 4020 SL 4130	)		



	Supports	Support 1	Support 2	Support 3	Support4	
NG 25 Feb 2019		190	187	184	180	
CMP 191.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		194	196	199	204	
	Buy near 190 Tg	ResistancesResistance 1Resistance 2Resistance 3Resistance 319419619920				

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER <b>28 Feb 2019</b>		453	450	447	444			
CMP 455.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		457	461	464	467			
	Sell Near 457.50	Sell Near 457.50 Tgt 453.7 SL 460						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 28 Feb 2019		134.1	133.5	132.6	131.2
CMP 134.65	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		135	138	147	150
	Sell around 134.8	3 Tgt 132.50 SL 1	35.8		

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 28 Feb 2019		146.0	145.4	144.5	143.0
CMP: 146.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		147.2	147.8	148.7	150.3
	Buy Lead around	147 Tgt 144.8	SL 148		



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 28 Feb 2019		903.7	894.7	884.2	872.4	
CMP 911.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		918.8	927.9	938.6	950.9	
	Sell near 913 Tgt 900 SL 920					

	Supports	Support 1	Support 2	Support 3	Support4			
ZINC 28 Feb 2019		191.3	190.6	189.5	187.8			
CMP 191.95								
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
		192.6	193.3	194.4	196.1			
	Sell near 192.8 T	Sell near 192.8 Tgt 190.50 SL 194						

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4	
SYBEANIDR 19 March						
2019		3726	3695	3665	3629	
CMP 3741	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: <mark>Down</mark>		3756	3787	3818	3855	
	Sell near 3765 Tgt 3717 SL 3793					

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 19 March 2019		763	749	736	719		
CMP 769.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		777	791	805	822		
	Sell near 770.5	Sell near 770.5 Tgt 763.7 SL 775					



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 19 March						
2019		4218	4185	4153	4114	
CMP 4234	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		4250	4283	4316	4355	
	Sell around 4270 Tgt 4200 SL 4300					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 16 Apr 2019		3869	3838	3807	3771
CMP 3885	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3901	3932	3963	4001
	Sell near 3909 Tgt 3855 SL3930				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 19 March 2019		4181	4149	4116	4078
CMP 4197	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4213	4246	4278	4318
	Sell near 4230 Tgt 4175 SL 4260				

# Call of the day

Buy Gold 33400-33430 Tgt 33650 SL 33300



# **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
12:30pm	EUR	German Final GDP q/q	0.00%	0.00%
2:30pm	EUR	German Ifo Business Climate	99	99.1
3:30pm	EUR	Final CPI y/y	1.40%	1.40%
	EUR	Final Core CPI y/y	1.10%	1.10%
4:30pm	GBP	CBI Realized Sales	4	0
7:00pm	CAD	Core Retail Sales m/m	-0.50%	-0.60%
	CAD	Retail Sales m/m	0.00%	-0.90%
7:30pm	CNY	CB Leading Index m/m		1.30%
	EUR	Belgian NBB Business Climate	-2	-1.5
8:45pm	USD	FOMC Member Williams Speaks		
9:00pm	EUR	ECB President Draghi Speaks		
Tentative	USD	Fed Monetary Policy Report		
10:30pm	USD	FOMC Member Clarida Speaks		

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